

# Let's Go!!!

Commissioner's Five Year Major Education Capital Funding Plan



## FIXING Transylvania Schools

August 2024

- > **ALL PROJECTS FUNDED** - As identified by the building assessment and Joint BOC-BOE Education Capital Work Group for Step One: Investment (SOI) grouped into contract scopes. Five year capital planning is a best practice identified by the UNC School of Government and in NCGS 115C-462.2.
- > **Two Bond Sales will be Needed to leverage \$68 million.** The LGC expects projects funded to be reasonable to complete listed in three years. \$50.8 million sale set for Oct 2024 meaning funding in hand for contract signing Nov 2024. Second sale in 2028.
- > **Cash funding in GREEN indicates cash is currently available to move forward when BOE chooses to do so in the FY 25-30 plan.** Cash not in green indicates future cash allocation
- > **Annual School Capital Funding for FFE (desks, band/athletic equip), Vehicles and Repair Funds will continue to be allocated annually to TCS.** Approx. \$1 million annually last 5 years

Major Education Capital Five Year Funding Plan 2025-2030

Project		Time Frame	Current Budget	Planned Funding Method	
RHS, RMS, RES, TCHES SOI Rosman Area Renovation Scope	Roofs, HVAC, Boilers, Electrical Upgrades, Exterior repairs, construct security vestibules where needed. <i>Note- some work will have to be completed in summer</i>	FY 25-28	\$ 16,707,282.00	FY 24 Bond Sale	
BMS, BES, PFE, DRS SOI Brevard Area Renovation	Roofs, HVAC, Boilers, plumbing, electrical, window replacements, security vestibules where needed, exterior repairs <i>Note- some work will have to be completed in summer</i>	FY 25-28	\$ 14,673,792.00	FY 24 Bond Sale	
BHS SOI Scope #2	Roofs, HVAC, Boilers, plumbing, electrical, window replacements <i>Note- some work will have to be completed in summer</i>	FY 25-28	\$ 9,559,278.00	FY 24 Bond Sale	
SYS SOI Security System Upgrades	Security System Upgrades at all 9 schools	FY 25-28	\$ 2,954,495.00	FY 24 Bond Sale	
Project Pair BHS SOI Scope #1	BHS SOI Scope #1 Design	Design with possible construction during school year	FY 25	\$ 205,488.00	Cash *Bond if no contract at sale
	BHS SOI Scope #1 Construction	Cafeteria and Old Gym roofs, masonry repair, window replacement and construct security vestibule- <i>work can be done with students in buildings</i>	FY 25-28	\$ 2,764,797.00	FY 24 Bond Sale
Project Pair SYS Underground Storage Tank	SYS Underground Storage Tank Professional Services	Prepare plan for removal of 8 aging oil storage tanks	FY 25	\$ 165,000.00	Cash
	SYS Underground Storage Tank Construction	Removal and replacement as needed	FY 25-28	\$ 2,249,940.00	FY 24 Bond Sale
BHS SOI Pre-engineered Wrestling Facility	Wrestling facility to accommodate men and women long term	FY 25-30	\$ 1,200,000.00	Cash	
RES SOI Playground	Playground Replacement	FY 25-30	\$ 500,000.00	Cash	
SYS SOI Fencing	Fencing repair and/or placement at 8 school sites per safety plan	FY 25-28	\$ 364,678.00	FY 24 Bond Sale	
BES SOI Playground	Replace Playground	FY 25-30	\$ 300,000.00	Cash	
BHS SOI Softball Lighting	Replace and repair softball lighting	FY 25-30	\$ 150,000.00	Cash	
RHS Retaining Wall Investigation	Structural Engineer Analysis to investigate stability and design and scope repairs if recommended. Construction project candidate for annual funding when results are known.	FY 25-30	\$ 50,000.00	Cash	
SYS SOI Annual Projects Scope	Smaller projects at all sites that can be completed as standalone improvements	FY 26-30	\$ 2,409,390.00	Cash/ Bond '28	
SYS SOI Asphalt Improvements 1 Scope	Asphalt projects at all sites following completion of major construction FY 25-28	FY 28	\$ 1,255,784.00	FY 24 Bond Sale	
BHS and Plant Ops SOI Roof Scope	Roof replacements per age of roofs	FY 28-30	\$ 2,889,600.00	Cash/ Bond '28	
RES, RMS, TCHES SOI Rosman Area MEP Scope	HVAC replacements per age	FY 28-30	\$ 1,620,350.00	Cash/ Bond '28	
SYS SOI Asphalt Improvements 2 Scope	Asphalt projects on cycle	FY 28-30	\$ 456,285.00	Cash/ Bond '28	
SYS SOI Shingle Roof Replacements Scope	Replace shingle roofs per age	FY 28-30	\$ 359,960.00	Cash/ Bond '28	
Step Two Refresh Recommendations	Portions of Next Phase of renovations and replacements due after 2030	TBD	\$ 30,000,000.00	TBD- partial Bond '28	
			<b>Total : \$</b>	<b>90,836,119.00</b>	