

BOARD OF COMMISSIONERS
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**EXTENSION OF
BOND ORDER AUTHORIZING THE ISSUANCE OF
\$68,000,000 GENERAL OBLIGATION SCHOOL BONDS
OF THE COUNTY OF TRANSYLVANIA, NORTH CAROLINA**

WHEREAS, on July 23, 2018 the Board of Commissioners of the County of Transylvania, North Carolina (the “*Board of Commissioners*”) adopted a bond order (the “*Bond Order*”) authorizing \$68,000,000 General Obligation School Bonds of the County of Transylvania, North Carolina (the “*County*”) to pay the capital costs of constructing, improving, renovating and equipping school facilities, including improvements at Brevard High School, Rosman High School and Rosman Middle School, and acquiring land or rights-in-land required therefor;

WHEREAS, the Bond Order took effect upon its approval by the voters of the County at a referendum on November 6, 2018;

WHEREAS, as permitted by the Local Government Bond Act, the County applied to the Local Government Commission to extend the Bond Order from seven years to 10 years after November 6, 2018;

WHEREAS, the Local Government Commission formally entered an order approving the County’s request for a three-year extension of the Bond Order on September 10, 2024; and

WHEREAS, the Board of Commissioners held a public hearing on October 14, 2024, on the question of whether the maximum time period for issuing bonds under the Bond Order should be extended from seven years to 10 years after November 6, 2018;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF TRANSYLVANIA, NORTH CAROLINA, AS FOLLOWS:

Section 1. The maximum time period for issuing bonds under the Bond Order has been extended from seven years to 10 years after November 6, 2018.

Section 2. This order will take effect 30 days after its publication.

The foregoing order was adopted on the 14th day of October 2024 and is hereby published on this 24th day of October 2024. Any action or proceeding questioning the validity of such order must be begun within 30 days after the date of publication of this notice.

/s/ Trisha Hogan
Clerk to the Board of Commissioners
County of Transylvania, North Carolina

The Transylvania Times: Please publish as a legal ad in the legal section in the Thursday, October 24, 2024, edition and provide an affidavit of publication.