FUNDING THE FUTURE TRANSYLVANIA COUNTY NORTH CAROLINA Quarter Cent Sales Tax

Make your voice heard: Vote on November 5! On Election Day, voters in Transylvania County will decide on the quarter cent sales tax referendum.

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All revenue generated from the sales tax would support essential infrastructure in Transylvania County, including:



Our 9-1-1 and public safety services
Our water and sewer systems
Ongoing development of our landfill

Our new courthouse

- ✓ What is the current sales and use tax rate for Transylvania County? The current sales tax rate for Transylvania County is 6.75%. The new sales tax rate would be 7%.
- ✓ How much would the quarter cent sales tax impact purchases by an individual? The tax would add 1 penny for every \$4 spent. On a \$100 purchase, the impact would be 25 cents. For the average consumer, the increase would equate to about \$1.50 per month.
- ✓ Are there items exempt from the sales tax? Gas, groceries, and prescription medication are NOT affected by this sales tax. For a full listing of items exempted from sales tax, please see North Carolina General Statute 105-164.13.
- ✓ Why is sales tax a good way to generate funds? Anyone who makes a purchase in Transylvania County is charged a sales tax. Sales tax allows both residents who own and do not own property, along with visitors to our area, to generate funds that support essential services in the community for both residents and visitors.
- ✓ How much money will be raised through this tax? Based on current sales tax numbers, the quarter cent sales tax would generate an additional \$1.2-\$1.5 million annually.
- ✓ What will these funds be used for? The Board of Commissioners plans to direct these flexible funds toward <u>capital projects</u> like the new county courthouse, which is currently in design. Other vital capital projects include a new 9-1-1 communications tower, a second EMS base for the county, water and sewer projects, and the continued expansion of the county landfill.
- ✓ How does this compare to property taxes? Property taxes are based on property ownership. Sales taxes are consumption-based taxes, generated from both residents and visitors. The additional quarter cent sales tax would be equivalent to a 2-3 cent property tax increase and would help relieve the pressure on property taxes as the county's main revenue source.
- ✓ Who put this issue on the ballot? In 2007, the NC General Assembly granted county boards of commissioners the authority to levy, subject to voter approval, an additional quarter cent sales tax. So far, 46 counties have approved this sales tax increase. On July 22, 2024, the Transylvania County Board of Commissioners voted to proceed with the referendum on November 5.



QUICK SUMMARY

On the ballot: proposed one quarter cent sales tax increase



More questions? Contact us at <u>www.transylvaniacounty.org/contact</u>.