

BOARD OF COMMISSIONERS
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COUNTY MANAGER
Jaime Laughter
828-884-3100
Fax 828-884-3119
101 South Broad Street
Brevard, NC 28712

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to N.C. Gen. Stat. 158-7.1 that the Transylvania County Board of Commissioners will hold a public hearing at a regular meeting on March 27, 2017 at 7:00 p.m., or as soon thereafter as the Board can consider, to receive public input on a proposed incentive grant to a resort development company Le Parc LLC.

Le Parc LLC is a commercial development entity who is contemplating the development of a resort at a site in Transylvania County, NC formerly operated as Glen Cannon Golf Club.

Under the project as proposed, the public benefits to be derived from the capital project include a total taxable investment by Le Parc LLC of at least \$31,659,198 in real property improvements. The project as proposed would result in the creation of 80 new jobs through 2023, at an average wage in excess of the average wage in Transylvania County for full-time employment, plus other benefits. The contemplative incentives would last for a period not to exceed 6 years. Based on the new investment, the number of new employees, and the Board's incentive guidelines the maximum amount of incentives to be considered in this grant over the total period would be valued at \$873,603.91. The transaction will be detailed at the public hearing on March 27.

In addition to holding the public hearing, at this meeting the Board may approve the making of the grants as described above, or as amended, and may approve and enter into, or authorize the County to enter into, one or more economic development agreements with respect to the project.

If approved, the grants would be funded through the County's general funds. The hearing will be held during a regular meeting of the Board of Commissioners at 7:00 p.m. on Monday, March 27, 2017 in Commissioners' Chambers at the County Administration Building located at 101 S. Broad Street, Brevard, NC. In accordance with the NC Open Meetings Law, all meetings are open to the public and the public is invited to attend and comment.

This the 14th day of March, 2017.

Trisha M. Hogan
Clerk to the Board

The Transylvania Times: Please publish as a block ad and legal ad in the Thursday, March 16, 2017 edition. Charge to PO #34188. Please provide an affidavit of publication.

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