

## **Transylvania County Agenda Memo**

**Agenda Item:**

**Meeting Date:** 4/24/17

**From:** Trisha Hogan, Clerk to the Board

**Date:** April 17, 2017

**Subject:** Workshop – Joint Meeting with Transylvania County Board of Education

**Department:** Administration

**Public Hearing :(type Yes or No)** No

**Contact Information:** Jaime Laughter 884-3100 or  
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**Attachment:** Master Facility Plan; Presentation from Community Input Session

**Purpose:** To receive a presentation from the Board of Education on their facility needs and discuss funding scenarios

**Background:** The Board of Education intends to present their Master Facility Plan needs and funding projections. Following their presentation, Financial Consultant David Cheatwood with First Tryon Advisors will demonstrate a software model developed by his firm that allows users to plug in various projects and see in real time the impact to their budget, debt service and tax rate based on several assumptions.

The County is considering a variety of capital projects over the coming years. The Board of Education is preparing for a potential bond referendum to address their school capital needs. The financial model can assist Commissioners with their long-term capital planning and in determining how much debt the County can carry.

**Financial Impact:** None at this time.

**Strategic Plan Goal & Strategy:** (ex. 1 A) 2A, 6E

**Recommendation(s):** Receive presentations and discuss jointly with Board of Education.